

BONE LAKE MANAGEMENT DISTRICT

FYE 2022 BUDGET, ACTUAL & PROJECTED REVENUE AND EXPENSE 1/1/2022 THROUGH 12/31/2022,
AND FYE 2023 BUDGET 1/1/2023 THRU 12/31/2023

	Budget FYE 2022 1/1/2022 thru 12/31/22	Actual & Projected 1/1/2022 thru 12/31/2022	PROPOSED FYE 2023 1/1/2023 thru 12/31/23
Towns of Georgetown and Bone Lake	\$ 67,000.00	\$ 67,000.00	\$ 67,000.00
Frandsen Bank-Interest	24.00	30.69	24.00
Newsletter Ads	3,600.00	3,600.00	4,500.00
Grants	40,000.00	50,000.00	60,000.00
Other-maps-owner cost share & Misc.	1,000.00	500.00	500.00
Total Revenue	\$111,624.00	\$121,130.69	\$132,024.00
EXPENDITURES			
Lake Improvements			
APM Projects (includes CBCW)	\$ 65,000.00	\$ 23,535.21	\$ 15,000.00
CLP Spraying	—	27,000.00	27,000.00
Decontamination Stations	—	45,000.00	15,000.00
Dock-South Landing	—	—	10,000.00
Consulting	2,000.00	1,585.00	2,000.00
Equipment Maintenance	—	—	2,000.00
Subtotal Lake Improvements	\$ 67,000.00	\$ 97,120.21	\$ 71,000.00
Lake Management			
Watershed projects	10,000.00	8,500.00	10,000.00
Waterfront runoff projects	60,000.00	2,202.50	10,000.00
North Landing parking lot improvements	—	17,000.00	—
Septic Incentives	—	5,000.00	10,000.00
Evaluation and Studies	3,000.00	3,000.88	3,000.00
Wildlife and Natural Beauty	10,000.00	7,436.00	8,000.00
Fisheries	1,000.00	—	500.00
Communications/Recognition	1,500.00	1,500.00	1,500.00
Subtotal Lake Management	\$ 85,500.00	\$ 44,639.38	\$ 43,000.00
Total Lake Improvements & Management	\$ 152,500.00	\$ 141,759.59	\$ 114,000.00
Public Safety			
Buoy Maintenance	\$ 5,000.00	\$ 5,270.00	\$ 5,000.00
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Total Public Safety	\$5,000.00	\$5,270.00	\$5,000.00
Information and Education			
Newsletter	\$ 12,000.00	\$ 7,150.00	\$ 8,500.00
Dues	775.00	775.00	775.00
Website	1,000.00	3,619.00	1,000.00
Meetings/Workshops	1,500.00	2,340.39	2,500.00
Total Information and Education	\$ 15,275.00	\$ 13,884.39	\$ 12,775.00
Administration			
Insurance	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Donations/Subscriptions	2,000.00	2,250.00	2,500.00
Misc office expense	750.00	750.00	750.00
Total Administration	\$5,250.00	\$5,500.00	\$5,750.00
TOTAL EXPENDITURES	\$ 178,025.00	\$ 166,413.98	\$ 137,525.00
Beginning Cash Balance	\$ 289,238.03	\$ 289,238.03	\$ 243,954.74
Ending Cash balance	\$ 222,837.03	\$ 243,954.74	\$ 238,453.74
Cash Balance - 6/30/2022			
Checking		\$ 117,885.27	balanced book to bank 6/30/2022
Money Market Savings		\$ 154,358.32	balanced book to bank 6/22/2022
Total Cash Balance		\$ 272,243.59	

Surplus Funds Designation

Bone Lake Management District

Annual Meeting: August 13, 2022

Background:

- ♦ Surplus funds have been accumulating over many years.
- ♦ Cash balance at the beginning of FY 2013: \$188,380
- ♦ Cash balance at the beginning of FY 2022: \$289,238
- ♦ Wisconsin statute does not permit retention for general purposes.

Objectives:

- ♦ Apply portion of surplus to 2022 and 2023 budgets.
- ♦ Establish and authorize non-lapsible funds for specifically identified costs.
- ♦ Expenditures support our approved Lake Management and Aquatic Plant Mgmt Plans.
- ♦ Comply with Wisconsin statute.

Recommended for Approval

Priority Funds	From Surplus	Surplus Fund Balance
Starting Balance		\$250,000
1) Cash Flow Reserve	\$50,000	
2) Decon Station Maintenance Fund	\$9,750	
3) South Landing: New Dock Fund	\$10,000	
4) South Landing: Small-Scale CD3 Decon Station Fund	\$8,000	
5) Emergency Aquatic Invasive Species Fund	\$20,000	
6) 2022 North Landing Parking Improvement	\$17,000	
7) Additional Curly-leaf Pondweed Control (5 yrs)	\$90,000	
8) 2023 Septic Incentives (6 additional)	\$15,000	
Ending Balance		\$30,250